

December 15, 2011

Trading Symbol: ELR (TSX & AIM) EPS (JSE)

**EASTERN PLATINUM LIMITED
HOLDINGS IN COMPANY**

Eastern Platinum Limited ("Eastplats" or the "Company") was notified on 14 December 2011 by the Kames Capital (formerly AEGON UK Group of Companies) of the following interests in the ordinary share capital of Eastplats.

Reason for notification - An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

Full name of person(s) subject to the notification obligations: Kames Capital

Date of Transaction: 12th December 2011
Threshold crossed or reached 3%

A: Voting Rights attached to shares

Situation previous to the triggering transaction:

Number of Shares (Direct and Indirect and Financial Instruments): 33,447,698

Number of Voting Rights (Direct and Indirect and Financial Instruments): 33,447,698

Resulting situation after the triggering transaction:

Number of Shares (Direct and Indirect): 23,654,323

Number of Voting Rights (Direct): 18,332,632

Number of Voting Rights (Indirect): 5,321,691

Percentage of Voting Rights (Direct): 2.02%

Percentage of Voting Rights (Indirect): 0.59%

B: Qualifying Financial Instruments None

C: Financial Instruments with similar economic effect to B

Contract for Difference 28,080

Percentage of voting rights 0.003%

Total (A+B+C)

Number of Voting Rights: 23,682,403

Percentage of Voting Rights: 2.61%

Total shares issued and outstanding: 908,187,807

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